



Corporate Finance

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March 9, 2021

To: All known creditors

Re: Just Energy Group Inc., Just Energy Corp., Ontario Energy Commodities Inc., Universal Energy Corporation, Just Energy Finance Canada ULC, Hudson Energy Canada Corp., Just Management Corp., Just Energy Finance Holding Inc., 11929747 Canada Inc., 12175592 Canada Inc., JE Services Holdco I Inc., JE Services Holdco II Inc., 8704104 Canada Inc., Just Energy Advanced Solutions Corp., Just Energy (U.S.) Corp., Just Energy Illinois Corp, Just Energy Indiana Corp., Just Energy Massachusetts Corp., Just Energy New York Corp., Just Energy Texas I Corp., Just Energy, LLC, Just Energy Pennsylvania Corp., Just Energy Michigan Corp., Just Energy Solutions Inc., Hudson Energy Services LLC, Hudson Energy Corp., Interactive Energy Group LLC, Hudson Parent Holdings LLC, Drag Marketing LLC, Just Energy Advanced Solutions LLC, Fulcrum Retail Energy LLC, Fulcrum Retail Holdings LLC, Tara Energy, LLC, Just Energy Marketing Corp., Just Energy Connecticut Corp., Just Energy Limited, Just Solar Holdings Corp., and Just Energy (Finance) Hungary ZRT. (collectively, the “**Applicants**” or the “**Just Energy Group**”).

CCAA Proceedings

On March 9, 2021, the Applicants sought and obtained an initial order (the “**Initial Order**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The Initial Order provides for, among other things, an initial stay of proceedings until March 19, 2021 (the “**Stay Period**”). The proceedings commenced under the CCAA are herein referred to as the “**CCAA Proceedings**”. Pursuant to the Initial Order, FTI Consulting Canada Inc. (“**FTI**”) has been appointed as the Court appointed monitor (the “**Monitor**”) of the Applicants.

A hearing to consider certain additional relief in respect of the CCAA Proceedings is scheduled for March 19, 2021 (at 10:00 a.m. (Toronto Time) the “**Comeback Motion**”). At the Comeback Motion, any interested party who wishes to amend or vary the Initial Order may be entitled to appear or bring a motion before the Court in accordance with the requirements set out in the Initial Order.

As detailed in its materials, the Applicants’ stated intention in commencing the CCAA Proceedings is to provide them with breathing space to restructure their business and operations.

CCAA Initial Order

Pursuant to the Initial Order, all persons having oral or written agreements with the Just Energy Group, or statutory or regulatory mandates for the supply of goods and/or services to the Just Energy Group are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services to the Just Energy Group. Further, the Applicants are entitled to the



continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid in accordance with the normal payment practices of the Applicants, or such other payment practices as may be agreed upon by the supplier or service provider and Just Energy Group with the consent of the Monitor, or as may be ordered by the Court.

No claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time. The Monitor will post an update on the Case Website once a claims process has been established and approved by the Court.

All publicly available materials, including a copy of the Initial Order, and other information in connection with these proceedings are available at the Monitor's website, accessible at <http://cfcanada.fticonsulting.com/justenergy/>.

If you wish to participate or receive notice of updates and any motion materials filed in the CCAA proceedings, please contact the Monitor at justenergy@fticonsulting.com to be added to the Canadian service list. If you have any questions regarding the foregoing or require further information Please contact the Monitor by calling 416-649-8127 or toll free at 1-844-669-6340, or by emailing justenergy@fticonsulting.com.

Sincerely,

FTI Consulting Canada Inc.,
solely in its capacity as Monitor of Just Energy Group Inc. et al. and not in its personal or corporate capacity.